

Stone Creek Homeowners Association
Profit & Loss for the Month
December 2019

Cash Basis

	<u>Dec 19</u>
Ordinary Income/Expense	
Income	
Finance Charges	55.57
HOA Income	
HOA Dues	8,080.00
Reimbursement	82.00
Total HOA Income	<u>8,162.00</u>
Total Income	<u>8,217.57</u>
Gross Profit	8,217.57
Expense	
Administrative	
Credit Card Service Fees	11.63
Lien Filing	41.00
Total Administrative	52.63
Common Grounds	
Electricity	88.67
Total Common Grounds	<u>88.67</u>
Total Expense	<u>141.30</u>
Net Ordinary Income	<u>8,076.27</u>
Net Income	<u><u>8,076.27</u></u>

Stone Creek Homeowners Association
Profit & Loss YTD
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Finance Charges	671.50
HOA Income	
HOA Dues	38,463.81
Reimbursement	246.00
Total HOA Income	38,709.81
Returned Check Charges	7.00
Total Income	39,388.31
Gross Profit	39,388.31
Expense	
Administrative	
Accountant	300.00
Credit Card Service Fees	22.13
Insurance	927.09
Legal Fees	1,075.00
Lien Filing	246.00
Management Fee	2,200.00
Special Mailing	795.24
Surety Bond	262.36
Website	60.00
Welcome Flowers	80.00
Total Administrative	5,967.82
Bank Service Charges	14.00
Common Grounds	
Christmas Lights	518.50
Electricity	2,837.00
Irrigation	155.85
Landscaping/Mowing	7,918.85
Yard debris removal	1,230.00
Total Common Grounds	12,660.20
Total Expense	18,642.02
Net Ordinary Income	20,746.29
Other Income/Expense	
Other Income	
Interest Earned on Savings Acct	29.17
Total Other Income	29.17
Net Other Income	29.17
Net Income	20,775.46

Stone Creek Homeowners Association

Balance Sheet

As of December 31, 2019

Cash Basis

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	54,453.15
Savings Account	<u>50,286.03</u>
Total Checking/Savings	<u>104,739.18</u>
Total Current Assets	<u>104,739.18</u>
TOTAL ASSETS	<u>104,739.18</u>
LIABILITIES & EQUITY	0.00