

Stone Creek Homeowners Association
Profit & Loss for the Month
August 2019

Cash Basis

	<u>Aug 19</u>
Ordinary Income/Expense	
Income	
Finance Charges	14.59
HOA Income	
HOA Dues	295.13
Total HOA Income	<u>295.13</u>
Total Income	<u>309.72</u>
Gross Profit	309.72
Expense	
Administrative	
Insurance	923.53
Management Fee	200.00
Total Administrative	1,123.53
Common Grounds	
Electricity	469.90
Landscaping/Mowing	1,548.00
Total Common Grounds	<u>2,017.90</u>
Total Expense	<u>3,141.43</u>
Net Ordinary Income	<u>-2,831.71</u>
Net Income	<u><u>-2,831.71</u></u>

Stone Creek Homeowners Association
Profit & Loss YTD
 January through August 2019

	Jan - Aug 19
Ordinary Income/Expense	
Income	
Finance Charges	467.19
HOA Income	
Credit Card Service Fee	5.00
HOA Dues	18,891.54
Reimbursement	82.00
Total HOA Income	18,978.54
Returned Check Charges	7.00
Total Income	19,452.73
Gross Profit	19,452.73
Expense	
Administrative	
Accountant	300.00
Credit Card Service Fees	5.36
Insurance	923.53
Legal Fees	1,075.00
Lien Filing	82.00
Management Fee	1,600.00
Special Mailing	204.50
Surety Bond	257.00
Welcome Flowers	80.00
Total Administrative	4,527.39
Bank Service Charges	7.00
Bounced Check Service Fee	7.00
Common Grounds	
Christmas Lights	518.50
Electricity	1,804.46
Irrigation	80.85
Landscaping/Mowing	5,744.85
Yard debris removal	1,050.00
Total Common Grounds	9,198.66
Total Expense	13,740.05
Net Ordinary Income	5,712.68
Other Income/Expense	
Other Income	
Interest Earned on Savings Acct	29.17
Total Other Income	29.17
Net Other Income	29.17
Net Income	5,741.85

Stone Creek Homeowners Association
Balance Sheet
As of August 31, 2019

Cash Basis

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	39,676.92
Savings Account	50,286.03
Total Checking/Savings	<u>89,962.95</u>
Total Current Assets	<u>89,962.95</u>
TOTAL ASSETS	<u><u>89,962.95</u></u>
LIABILITIES & EQUITY	0.00